

CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2009-1

Portfolio Report for Collection Period Ending May 31, 2012

| DATE INFORMATION | |
|------------------------------|---------------|
| Period Start Date | May 1, 2012 |
| Period End Date | May 31, 2012 |
| Current Monthly Payment Date | June 15, 2012 |

| MONTHLY COLLECTIONS AMOUNT | |
|--|------------------------|
| Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer) | \$ 5,510,277.09 |
| Receivables Repurchased by the Servicer | \$ - |
| Investment Earnings on Spread Account | \$ 6,701.31 |
| Investment Earnings on Collection Account | \$ 1,071.37 |
| Investment Earnings on Class A Account | \$ - |
| Investment Earnings on Class B Account | \$ - |
| Investment Earnings on Back-up Servicing Account | \$ 252.13 |
| Total Collections Amount | \$ 5,518,301.90 |

| TOTAL DISTRIBUTION AMOUNT | |
|---|------------------------|
| Total Collections Amount | \$ 5,518,301.90 |
| Amounts Transferred from Spread Account | \$ - |
| Total Distribution Amount | \$ 5,518,301.90 |

| PRINCIPAL DISTRIBUTION AMOUNT | |
|--|------------------------|
| Aggregate Initial Contract Value | \$ 442,874,110.92 |
| Contract Value at the Beginning of the Current Collection Period | \$ 79,266,196.02 |
| Contract Value at the End of the Current Collection Period | \$ 74,232,463.70 |
| Decline in Contract Value | \$ 5,033,732.32 |
| Outstanding Amount of the Series 2009-1 Notes | \$ 79,266,196.02 |
| Contract Value at the End of the Current Collection Period | \$ 74,232,463.70 |
| Principal Distribution Amount | \$ 5,033,732.32 |
| Principal Distribution Amount | \$ 5,033,732.32 |

| CLASS A INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class A Note - annual coupon of 2.271% | \$ 63,765,196.02 | \$ 58,731,463.70 | \$ 120,675.63 |
| Class A Interest Distributable Amount | | | \$ 120,675.63 |

| CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT | |
|---|------------------------|
| Class A Note Principal Distributable Amount | \$ 5,033,732.32 |
| Aggregate Class A Principal Distributable Amount | \$ 5,033,732.32 |

| CLASS B INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class B Note - annual coupon of 0.0000% | \$ 15,501,000.00 | \$ 15,501,000.00 | \$ - |
| Class B Interest Distributable Amount | | | \$ - |

| CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT | |
|---|-------------|
| Principal Distribution Amount | \$ - |
| Class B Principal Distributable Amount | \$ - |

| MISCELLANEOUS FEES | | |
|---------------------------------|-----------|---------------|
| Servicing Fees (should be \$0) | \$ | - |
| Trust Expenses | \$ | - |
| Administration Fees | \$ | 166.67 |
| Total Miscellaneous Fees | \$ | 166.67 |

| SPECIFIED SPREAD ACCOUNT | | | |
|--|-----------------|-----------|----------------------|
| Cut-off Date Pool Balance | 442,874,110.92 | | |
| Calculated Specified Spread Account Balance | 2.75% | \$ | 12,179,038.05 |
| Previous Specified Spread Account Balance | | \$ | 13,286,223.33 |
| Investment Earnings on Spread Account | \$ 6,701.31 | | |
| Investment Earnings on Spread Account to Collection Account | \$ 6,701.31 | \$ | - |
| Required Subordinate Loan Interest | \$ 84,631.42 | | |
| Subordinated Loan Interest | \$ 84,631.42 | | |
| Accrued Unpaid Subordinate Loan Interest | \$ - | | |
| Required Beneficiary Amount | \$ 100.00 | | |
| Principal Payment on Subordinated Loan | \$ - | | |
| Residual Purchase Price | \$ 1,386,181.13 | | |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ 1,470,812.56 | | |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ 100.00 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ - | | |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ 363,727.28 | \$ | (1,107,185.28) |
| Ending Specified Spread Account Balance | | \$ | 12,179,038.05 |

| COLLECTION ACCOUNT | | | |
|--|-----------------|-----------|--------------|
| Beginning Balance | | \$ | - |
| DEPOSITS: | | | |
| Investment Earnings on Collection Account | \$ 1,071.37 | | |
| Investment Earnings on Class A Payment Account | \$ - | | |
| Investment Earnings on Class B Payment Account | \$ - | | |
| Investment Earnings on Spread Account | \$ 6,701.31 | | |
| Investment Earnings on Back-up Servicing Account | \$ 252.13 | | |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ 5,510,277.09 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ - | | 5,518,301.90 |
| WITHDRAWALS: | | | |
| Amount Paid to successor Servicer for Servicing Fee | \$ - | | |
| Amount Paid to Administrator | \$ 166.67 | | |
| Amount Paid to Trust Expenses | \$ - | | |
| Class A Interest Distributable Amount | \$ 120,675.63 | | |
| Class A Principal Distributable Amount | \$ 5,033,732.32 | | |
| Class B Interest Distributable Amount | \$ - | | |
| Class B Principal Distributable Amount | \$ - | | |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ 363,727.28 | \$ | 5,518,301.90 |
| Ending Collection Account Balance | | \$ | - |

| CLASS A PAYMENT ACCOUNT | | |
|--|-----------------|-----------------|
| Investment Earnings on Class A Payment Account | \$ - | |
| Investment Earnings on Class A Payment Account to Collection Account | \$ - | \$ - |
| Class A Interest Distributable Amount | \$ 120,675.63 | |
| Class A Principal Distributable Amount | \$ 5,033,732.32 | \$ 5,154,407.95 |
| Interest Paid to Class A Noteholders | \$ 120,675.63 | |
| Principal Paid to Class A Noteholders | \$ 5,033,732.32 | \$ 5,154,407.95 |
| Ending Class A Payment Account Balance | | \$ - |

| CLASS B PAYMENT ACCOUNT | | |
|--|------|-------------|
| Investment Earnings on Class B Payment Account | \$ - | |
| Investment Earnings on Class B Payment Account to Collection Account | \$ - | \$ - |
| Class B Principal Distributable Amount | \$ - | |
| Class B Interest Distributable Amount | \$ - | \$ - |
| Interest Paid to Class B Noteholders | \$ - | |
| Principal Paid to Class B Noteholders | \$ - | \$ - |
| Ending Class B Payment Account Balance | | \$ - |

CNH Capital Canada Receivables Trust - Series 2009-1
Certificate of Withdrawals, Deposits and Payments to Indenture Trustee
For the Period Ending May 31, 2012

check

5,518,301.90

Delivered to: Montreal Trust Company of Canada

| | | | | |
|---|----|--------------|----|--------------|
| Investment income withdrawn from Spread Account and Deposited to Collection Account | | \$ | | 6,701.31 |
| Investment income withdrawn from BUS Account and Deposited to Collection Account | | \$ | | 252.13 |
| Amount withdrawn from Collection Account and Paid to a successor Servicer, if any, on account of the Servicer Fee | | \$ | | - |
| Amount withdrawn from Collection Account and paid to Administrator on account of the Administrator Fee | | \$ | | 166.67 |
| Amount withdrawn from Collection Account and Paid to Trustee on account of the Trustee Fee | | \$ | | - |
| Amount withdrawn from Collection Account for: | | | | |
| Class A Interest Distributable Amount | | \$ | | 120,675.63 |
| Class A Principal Distributable Amount | | \$ | | 5,033,732.32 |
| Class B Interest Distributable Amount | | \$ | | - |
| Class B Principal Distributable Amount | | \$ | | - |
| Amount withdrawn from Collection Account and Deposited to Spread Account | | \$ | | 363,727.28 |
| Amount withdrawn from Spread Account and Paid to Seller: | | | | |
| on account of Subordinated Loan Interest | \$ | 84,631.42 | | |
| on account of Principal on Subordinated Loan | \$ | - | | |
| on account of the Residual Purchase Price | \$ | 1,386,181.13 | \$ | 1,470,812.56 |
| Amount withdrawn from Spread Account and Paid to Beneficiaries | \$ | 100.00 | \$ | 100.00 |

CNH Capital Canada Receivables Trust - Series 2009-1
Statement to the Class A Noteholder
 For the Period Ending May 31, 2012

| | | | |
|--|--------------------|-----------------------|---------------------|
| Original Note Balance: | | | \$ 427,373,000.00 |
| Beginning Principal Balance of Class A Note | | | \$ 63,765,196.02 |
| Principal Distributable Amount to Class A Noteholder | \$ 5,033,732.32 | \$117.78 per \$10,000 | \$ 5,033,732.32 |
| Ending Principal Balance of Class A-1 Note | | | \$ 58,731,463.70 |
| Interest Distributable Amount for Class A-1 Noteholder | \$ 120,675.63 | | |
| Interest Distributions to Class A-1 Noteholder | \$ 120,675.63 | \$2.82 per \$10,000 | \$ 120,675.63 |
| Class A Note Interest Carryover Shortfall | \$ - | | |
| Total Distributions to Class A-1 Noteholder: | | | \$ 5,154,407.95 |
| Pool Balance as at last day of previous Collection Period: | | | \$ 74,232,463.70 |
| Principal Distribution Amount for the Current Period: | | | \$ 5,033,732.32 |
| Class A and B Note Details on Ending Balance: | | | |
| | Pool Factor | Ending Balance | Per \$10,000 |
| Class A Notes: 2.271% | 0.1374244 | \$ 58,731,463.70 | \$ 1,374.24 |
| Class B Notes: 0.000% | 1.0000000 | \$ 15,501,000.00 | \$ 10,000.00 |
| Expenses: | | | |
| Servicing Fees paid to a successor Servicer | | | \$ - |
| Administration Fees paid to Administrator | | | \$ 166.67 |
| Trust Expenses | | | \$ - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ 100.00 |
| Account Balances: | | | |
| Ending Balance of the Spread Account | | | \$ 12,179,038.05 |
| Current Period aggregate Losses: | | | \$ (3,522.73) |
| Current Period Repurchase Amounts of Receivables: | | | \$ - |

Range: Class_B_Note

CNH Capital Canada Receivables Trust - Series 2009-1
Statement to the Class B Noteholder
For the Period Ending May 31, 2012

| | | | | |
|--|--------------------|-----------------------|---------------------|---------------|
| Original Note Balance: | | | \$ | 15,501,000.00 |
| <hr/> | | | | |
| Beginning Principal Balance of Class B Note | | | \$ | 15,501,000.00 |
| Principal Distributable Amount for Class B Noteholder | \$ | - | | |
| Principal Distributions to Class B Noteholder | \$ | - | \$.00 per \$10,000 | \$ - |
| <hr/> | | | | |
| Ending Principal Balance of Class B Note | | | \$ | 15,501,000.00 |
| <hr/> | | | | |
| Interest Distributable Amount for Class B Noteholder | \$ | - | | |
| Interest Distributions to Class B Noteholder | \$ | - | \$.00 per \$10,000 | \$ - |
| Class B Note Interest Carryover Shortfall | \$ | - | | |
| <hr/> | | | | |
| Total Distributions to Class B Noteholder: | | | \$ | - |
| <hr/> | | | | |
| Pool Balance as at last day of previous Collection Period: | | | \$ | 74,232,463.70 |
| Principal Distribution Amount for the Current Period: | | | \$ | 5,033,732.32 |
| <hr/> | | | | |
| Class A and B Note Details on Ending Balance: | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | |
| Class A Notes: 2.271% | 0.1374244 | \$ 58,731,463.70 | \$ | 1,374.24 |
| Class B Notes: 0.000% | 1.0000000 | \$ 15,501,000.00 | \$ | 10,000.00 |
| <hr/> | | | | |
| Expenses: | | | | |
| Servicing Fees paid to Successor Servicer | | | \$ | - |
| Administration Fees paid to Administrator | | | \$ | 166.67 |
| Trust Expenses | | | \$ | - |
| <hr/> | | | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 |
| <hr/> | | | | |
| Account Balances: | | | | |
| Ending Balance of the Spread Account | | | \$ | 12,179,038.05 |
| Current Period aggregate Realized Losses: | | | \$ | (3,522.73) |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - |